CLAIMS

1. A 5,6-dihydro- α -pyrone of formula (I)

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wherein R is CO_2H or CH_3 and each of R¹ and R² is H; or R is CO_2H , one of R¹ and R² is H and the other is OH; or, when R is CO_2H , a pharmaceutically or veterinarily acceptable salt thereof.

- 2. A process for the preparation of a 5,6-dihydro- α -pyrone of formula (I) as defined in claim 1 or a pharmaceutically or veterinarily acceptable salt thereof, which process comprises:
- 20 (i) fermenting, in a source of carbon, nitrogen and inorganic salts, fungal strain *Phomopsis* sp. 22502 (CBS 313.96) or a mutant thereof which produces a said 5,6-dihydro- α -pyrone;
- (ii) isolating a said 5,6-dihydro- α -pyrone from the fermentation broth; and
 - (iii) if desired when the isolated said 5,6-dihydro- α -pyrone is the compound of formula (I) wherein R is CO_2H , converting the said 5,6-dihydro- α -pyrone into a pharmaceutically or veterinarily acceptable salt thereof.

3. A process for the preparation of a 5,6-dihydro- α -pyrone of formula (I), as defined in claim 1, wherein R is CH_3 , which process comprises esterifying the phomalactone of formula (II):

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$$\begin{array}{c} H \\ HO \\ O \\ O \end{array} \qquad (II)$$

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with a fatty acid of formula (IIIa):

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- 4. A pharmaceutical or veterinary composition

 20 comprising a pharmaceutically or veterinarily acceptable carrier or diluent and, as active ingredient, a compound as claimed in claim 1.
 - 5. A compound according to claim 1 for use in a method of treatment of the human or animal body by therapy.
- 25 6. A compound according to claim 5 for use as a cytokine production inhibitor.
 - 7. A compound according to claim 6 for use as an IL-1 production inhibitor.
 - 8. A compound according to claim 6 for use in the

treatment of an immunoinflammatory condition.

- 9. A compound according to claim 8 for use in the treatment of rheumatoid arthritis, osteoarthritis, septic shock, psoriasis, etherosclerosis, inflammatory bowel disease, Crohn's disease or asthma.
- 10. A compound according to claim 6 for use in the treatment of a central nervous system disorder.
- 11. A process for the preparation of the phomalactone of formula (II) defined in claim 3, which process comprises:
- (i) fermenting, in a source of carbon, nitrogen and inorganic salts, fungal strain Paecilomyces sp. 3527 (CBS 314.96) or a mutant thereof which produces the said phomalactone; and
- (ii) isolating the said phomalactone from the fermentation broth.
 - 12. A fatty acid of formula (IIIb):

wherein one of R^1 and R^2 is H and the other is H or OH.

13. A process for the preparation of a fatty acid of formula (III):

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treatment of an immunoinflammatory condition.

- 9. A compound according to claim 8 for use in the treatment of rheumatoid arthritis, osteoarthritis, septic shock, psoriasis, atherosclerosis, inflammatory bowel disease, Crohn's disease or asthma.
- 10. A compound according to claim 6 for use in the treatment of a central nervous system disorder.
- 11. A process for the preparation of the phomalactone of formula (II) defined in claim 3, which process comprises:
- 10 (i) fermenting, in a source of carbon, nitrogen and inorganic salts, fungal strain *Paecilomyces* sp. 3527 (CBS 314.96) or a mutant thereof which produces the said phomalactone; and
- (ii) isolating the said phomalactone from the fermentationbroth.
 - 12. A fatty acid of formula (IIIb):

wherein one of R^1 and R^2 is H and the other is H or OH.

13. A process for the preparation of a fatty acid of formula (III):

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wherein one of R^1 and R^2 is H and the other is H or OH. which process comprises:

- (i) fermenting, in a source of carbon, nitrogen and inorganic salts, fungal strain *Phomopsis* sp. 22502 (CBS 313.96) or a mutant thereof which produces the said fatty acid; and
- (ii) isolating the said fatty acid from the fermentation broth.
- 14. A biologically pure culture of fungal strain *Phomopsis* sp. 22502 (CBS 313.96) or a mutant thereof which produces a 5,6-dihydro-α-pyrone of formula (I) as defined in claim 1 or a fatty-acid of formula (III) as defined in claim.
- 15. A biologically pure culture of fungal strain

 Paecilomyces sp. 3527 (CBS 314.96) or a mutant thereof which

 20 produces a phomalactone as defined in claim 3.
 - 16. A process for fermenting fungal strain *Phomopsis* sp. 22502 (CBS 313.96) or a mutant thereof as defined in claim 13, which process comprises fermenting strain *Phomopsis* sp. 22502 (CBS 313.96) or a said mutant thereof in a source of carbon, nitrogen and inorganic salts.
 - 17. A process for fermenting fungal strain *Paecilomyces* sp. 3527 (CBS 314.96) or a mutant thereof as defined in claim 14, which process comprises fermenting strain *Paecilomyces* sp.

3527 (CBS 314.96) or a said mutant thereof in a source of carbon, nitrogen and inorganic salts.

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